GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

STARRED QUESTION NO:206
ANSWERED ON:07.12.2005
POSTAL SAVING INSTRUMENTS
Barad Shri Jashubhai Dhanabhai

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) the total amount mobilized by the Union Government through small savings during the last five years, year-wise and State- wise;

(b) whether the Department of Posts has decided to dematerialize the postal saving instruments;

(c) if so, the details thereof; and

(d) the reasons therefor?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI DAYANIDHI MARAN)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT TO BE LAID ON THE TABLE OF THE LOK SABHA IN RESPECT OF PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO. 206 FOR 7TH DECEMBER, 2005 REGARDING POSTAL SAVING INSTRUMENTS.

(a) The information on the total amount mobilized by the Union Government through small savings during the last five years, year- wise and State-wise is being collected and will be laid on the Table of the House.

(b) to (d) A pilot as an experimental measure has been launched in Mumbai to dematerialize the savings certificates namely National Savings Certificates and Kisan Vikas Patra. The aim of the pilot is intended to explore the feasibility of Department's entry into the Depository Participant System. The pilot is being implemented in collaboration with National Securities Depository Limited (NSDL).

On 16th October, 2003 the dematerialization of savings certificates was taken up in 10 Post offices of Mumbai and exteneded to 25 more Post offices on 12th February, 2004.

Details of Demat Accounts (16.10.2003 to 30.11.2005)

Type	Number of Certificates	Amount deposited (Rs. in Crores)
NSC	13,032	116.96
KVP	3,817	672.15
Total	16,849	789.11